

Long-Term Disability Fund
For the period ended June 30, 2004
(amounts expressed in thousands)

	FY2003 CAFR	Adopted Budget	Current Budget	FY2004 YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 1,346	\$ 1,051	\$ 1,051	\$ 1,083	\$ 1,308	\$ 1,308
GASB 10 Operating Transfer	0	0	0	0	0	0
Operating Revenues	<u>1,346</u>	<u>1,051</u>	<u>1,051</u>	<u>1,083</u>	<u>1,308</u>	<u>1,308</u>
Operating Expenses						
Management Consulting Services	11	10	10	12	14	14
Claims Payment Services	114	130	130	133	133	133
Employee Medical Claims	1,444	1,085	1,096	1,085	1,311	1,311
Operating Expenses	<u>1,569</u>	<u>1,225</u>	<u>1,236</u>	<u>1,230</u>	<u>1,458</u>	<u>1,458</u>
Operating Income (Loss)	(223)	(174)	(185)	(147)	(150)	(150)
Nonoperating Revenues (Expenses)						
Interest Income	188	159	159	128	128	128
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>188</u>	<u>159</u>	<u>159</u>	<u>128</u>	<u>128</u>	<u>128</u>
Net Income (Loss)	(35)	(15)	(26)	(19)	(22)	(22)
Net Assets, Beginning of Year	82	47	47	47	47	47
Net Assets, End of Year	<u>\$ 47</u>	<u>\$ 32</u>	<u>\$ 21</u>	<u>\$ 28</u>	<u>\$ 25</u>	<u>\$ 25</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.